

Ranking of Listed Finance Companies in Sri Lanka

1st Quarter 2021/22 – 1st April to 30th June

Issue 9 | August 2021



Your Corporate House

K SEEDS INVESTMENTS

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Executive Summary

The 1.4 trillion asset-based NBFI sector has been showing resilience during the quarter in dealing with the turbulence caused by the pandemic. The sector had identified opportunities in agriculture, fisheries, and livestock sectors backed by consumer and state interest, whilst digitalization has improved the reach to these customers. However, there is a risk in rising non-performing loans at the expiration of debt moratoriums whilst lack of diversity in funding sources make them more vulnerable to a liquidity crunch. Reflecting a skewed market where a few play a dominant role while a larger number of players are in a submissive position, CBSL hopes to implement the consolidation process of these finance companies by the September ending quarter to regulate the sector.

At K Seeds Investments (Pvt) Ltd, beginning from the 1Q of 2019/20, we have consecutively published a series of ranking reports of listed finance companies, which evaluate the financial performance of a number of finance companies to provide useful and timely information to demonstrate their financial strength. In the randomly chosen sample are listed licensed finance companies which are independently evaluated based on the latest quarterly financial statements published.

The finance companies are categorized into four categories based on the size of the asset base. At the second stage, they are ranked based on a number of Key Performance Indicators (KPIs) which are given an equal weighting.

We believe the reader would gain valuable insights by analyzing the summarized financial information we have presented, hence facilitate prudent decision making for investment purposes or other requirements.

Basis of Categorization

Licensed finance companies are categorized into 4 categories as demonstrated below.

Those with an asset base over R.s 100 Bn are allocated to category 1, from R.s 50 to 100 Bn are allocated to category 2, from R.s 20 to 50 Bn are allocated to category 3 and the remaining companies with an asset base below R.s 20 Bn are allocated to category 4.

Category 1

Asset Base > 100 Bn

Category 2

Asset Base 50 to
100 Bn

Category 3

Asset Base 20 to
50 Bn

Category 4

Asset Base < 20 Bn

Categorized List of Finance Companies

Category 1

1. LB Finance (LFIN)
2. LOLC Finance (LOFC)
3. People's Leasing and Finance (PLC)

Category 2

1. Central Finance Company (CFIN)
2. Citizens Development Business Finance (CDB)
3. Commercial Credit and Finance (COCR)
4. Commercial Leasing and Finance (CLC)
5. Vallibel Finance (VFIN)

Category 3

1. Alliance Finance Company (ALLI)
2. HNB Finance Limited (HNBF)
3. Mercantile Investments and Finance (MERC)
4. Merchant Bank of Sri Lanka and Finance (MBSL)
5. Senkadagala Finance (SFCL)
6. Singer Finance (Lanka) (SFIN)
7. Siyapatha Finance (SLFL)
8. Softlogic Finance (CRL)

Category 4

1. Abans Finance (AFSL)
2. AMW Capital Leasing and Finance (AMCL)
3. Asia Asset Finance (AAF)
4. Associated Motor Finance Company (AMF)
5. Bimpuh Finance (BLI)
6. Dialog Finance (CALF)
7. LOLC Development Finance (NIFL)
8. Multi Finance (MFL)
9. Nation Lanka Finance (CSF)
10. Orient Finance (BFN)
11. People's Merchant Finance (PMB)
12. Prime Finance (GSF)
13. Sinhaputhra Finance (SFL)

Basis of Ranking

Ranking has been arrived at based on the following KPIs which are weighted equally when deriving the overall ranking.

▪ Cost to Income Ratio (Excluding Impairment)	$\frac{\text{Operating Cost}}{\text{Operating Income (Net of Interest and Commission)}}$
▪ Return on Equity	$\frac{\text{Profit to Equity Holders}}{\text{Average Equity}}$
▪ Return on Assets	$\frac{\text{Profit After Tax}}{\text{Average Assets}}$
▪ Net Profit Margin	$\frac{\text{Profit After Tax}}{\text{Revenue}}$
▪ Net Interest Margin	$\frac{\text{Net Interest income}}{\text{Average Interest Earning Assets}}$
▪ Impairment to Loan Book	$\frac{\text{Impairment}}{\text{Average Loans and Advances}}$
▪ Credit to Deposits	$\frac{\text{Loans and Advances to Customers}}{\text{Deposits Due to Customers}}$
▪ Operating Leverage	YoY Growth Rate of Revenue – YoY Growth Rate of Operating Expenses
▪ Net Profit Growth	$\frac{\text{Profit After Tax 1Q2022}}{\text{Profit After Tax 1Q2021}} - 1$
▪ Loan Growth	$\frac{\text{Loans and Advances to Customers 1Q2022}}{\text{Loans and Advances to Customers 4Q2021}} - 1$

Category 1

Overall Ranking

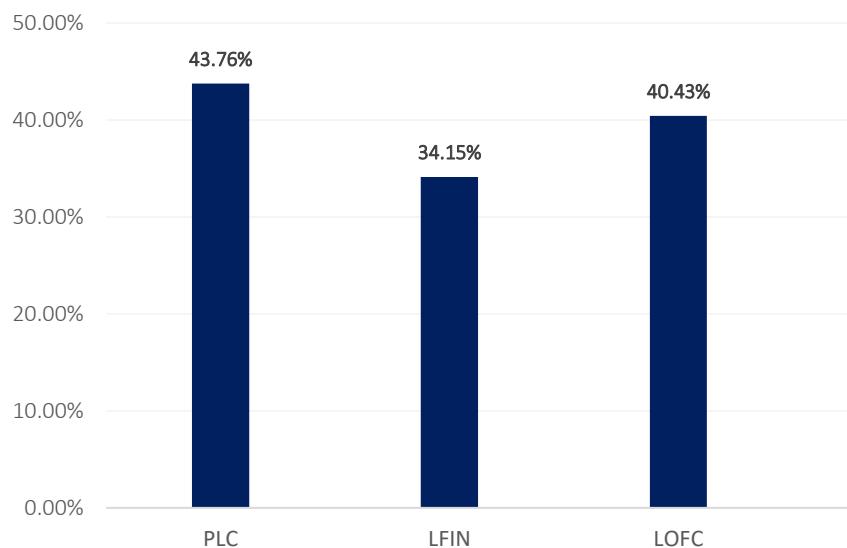
Rank	Company	Code
1	LB Finance	LFIN
2	LOLC Finance	LOFC
3	People's Leasing and Finance	PLC

Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	No. of Employees ⁽¹⁾
LFIN	6,519,387	-1.59%	1,342,890	110.26%	144,193,518	37,454,262	3,536
LOFC	8,198,908	-30.09%	515,293	629.25%	177,341,549	33,600,000	3,072
PLC	6,134,000	-2.48%	200,000	14.94%	160,809,000	22,159,836	2,343

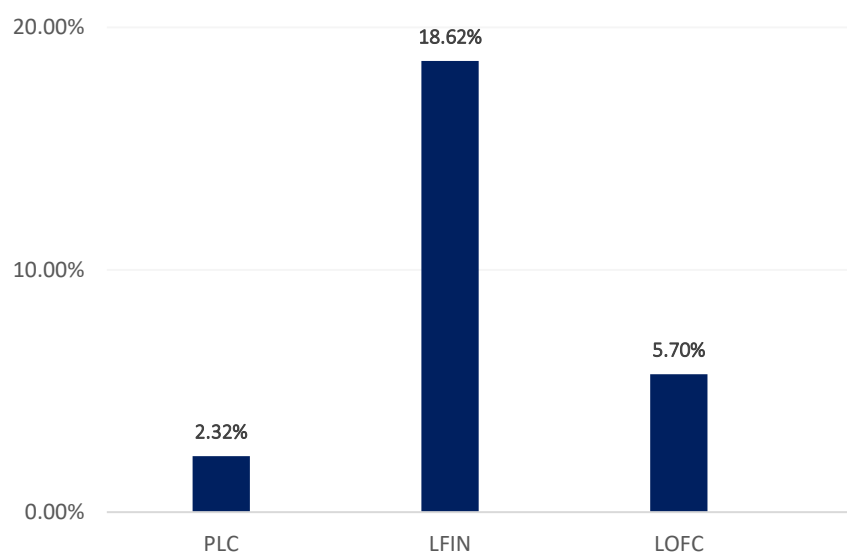
(1) Based on latest annual financial statements

Cost to Income



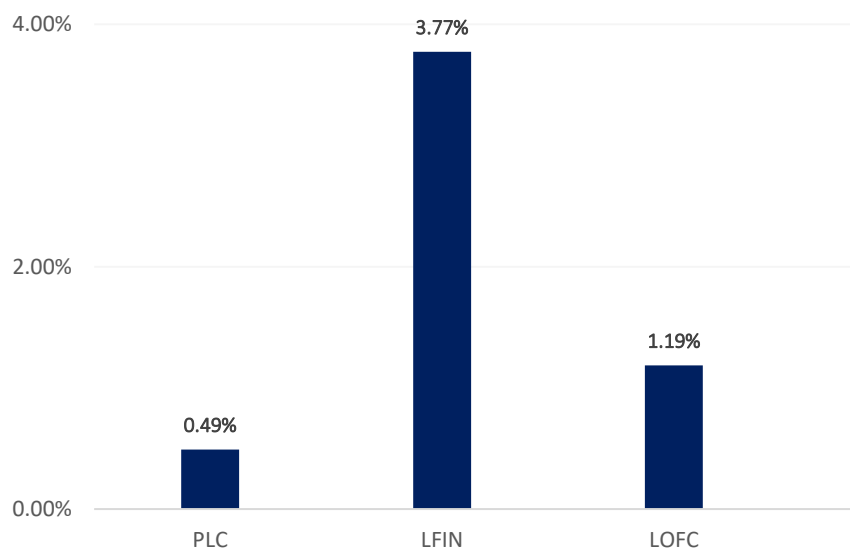
Company Code	1Q 2022
PLC	43.76%
LFIN	34.15%
LOFC	40.43%

Return on Equity



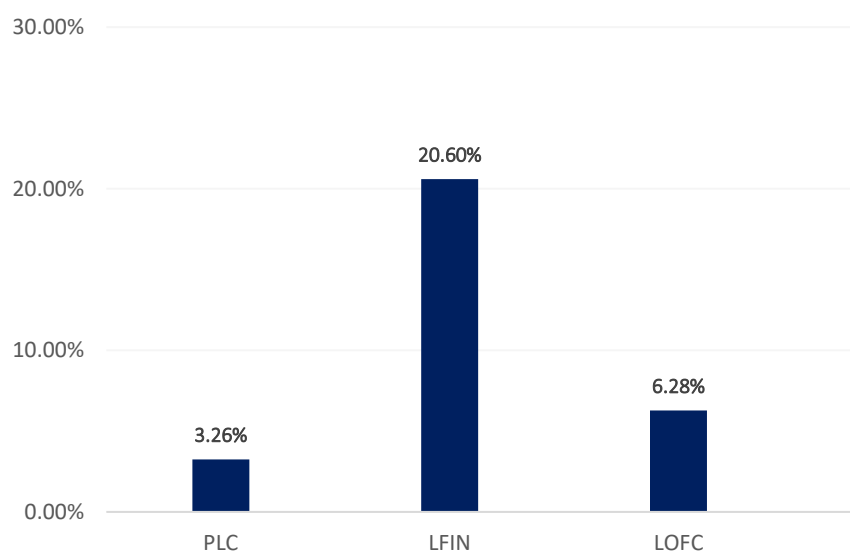
Company Code	1Q 2022
PLC	2.32%
LFIN	18.62%
LOFC	5.70%

Return on Assets



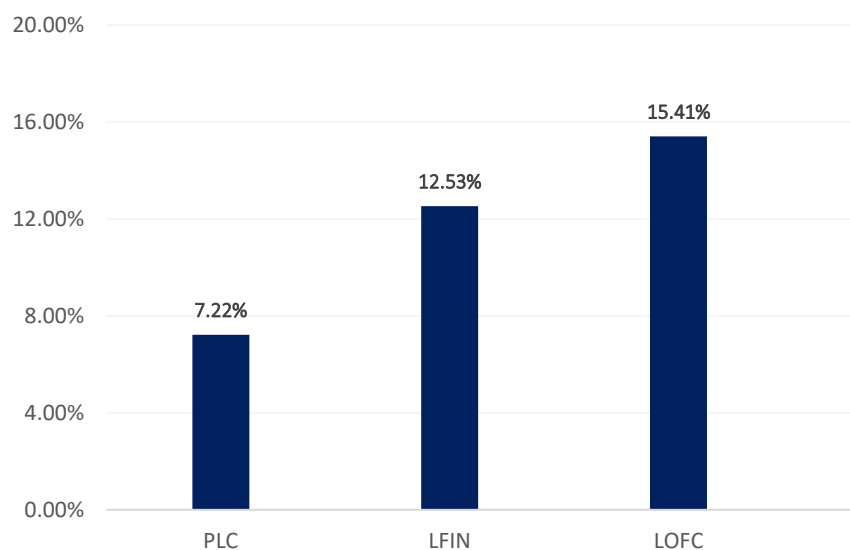
Company Code	1Q 2022
PLC	0.49%
LFIN	3.77%
LOFC	1.19%

Net Profit Margin



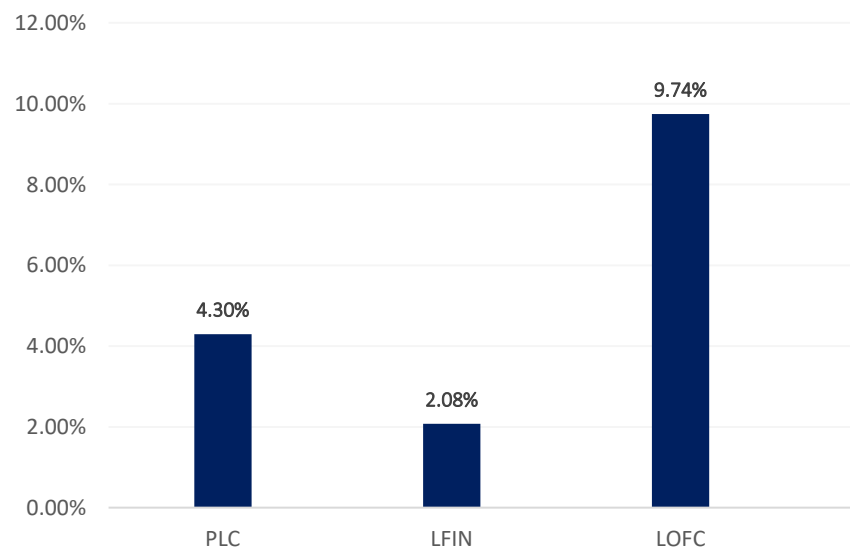
Company Code	1Q 2022
PLC	3.26%
LFIN	20.60%
LOFC	6.28%

Net Interest Margin



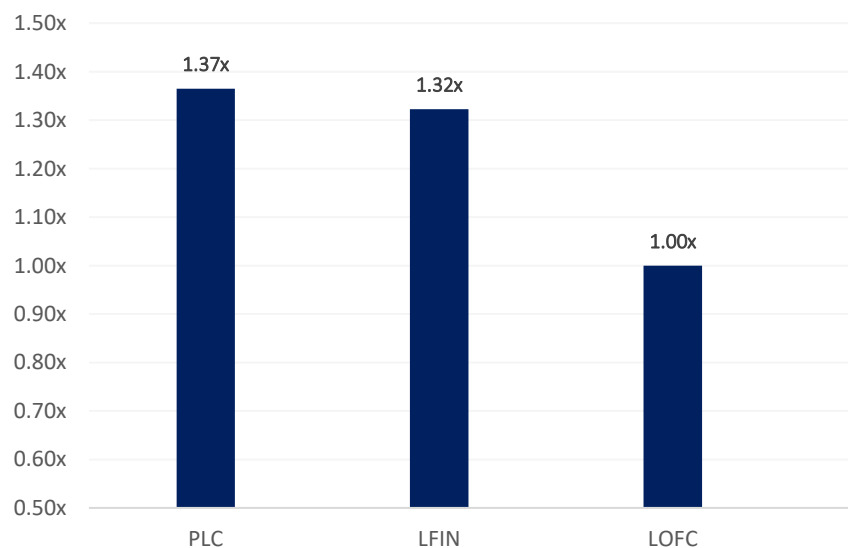
Company Code	1Q 2022
PLC	7.22%
LFIN	12.53%
LOFC	15.41%

Impairment to Loan Book



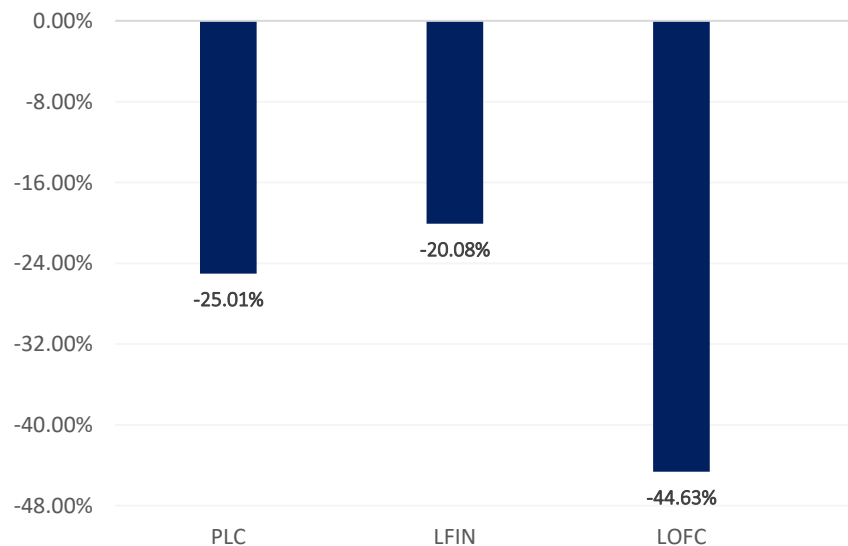
Company Code	1Q 2022
PLC	4.30%
LFIN	2.08%
LOFC	9.74%

Credit to Deposits



Company Code	1Q 2022
PLC	1.37x
LFIN	1.32x
LOFC	1.00x

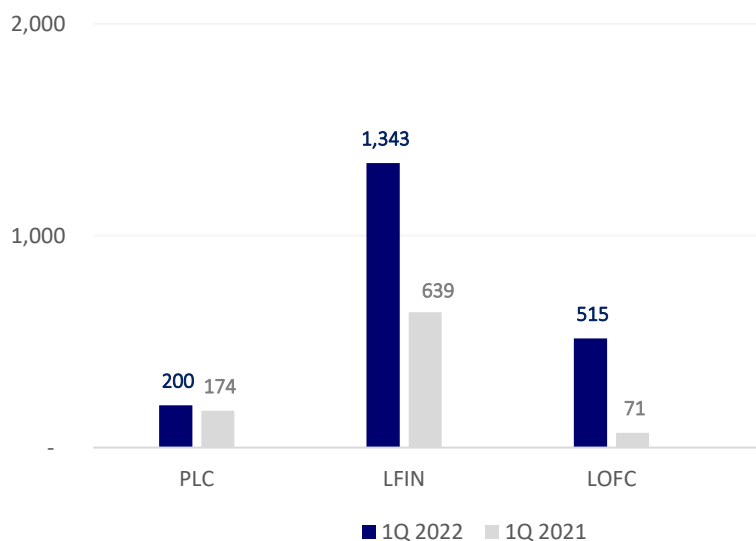
Operating Leverage



Company Code	1Q 2022
PLC	-25.01%
LFIN	-20.08%
LOFC	-44.63%

Net Profit Growth

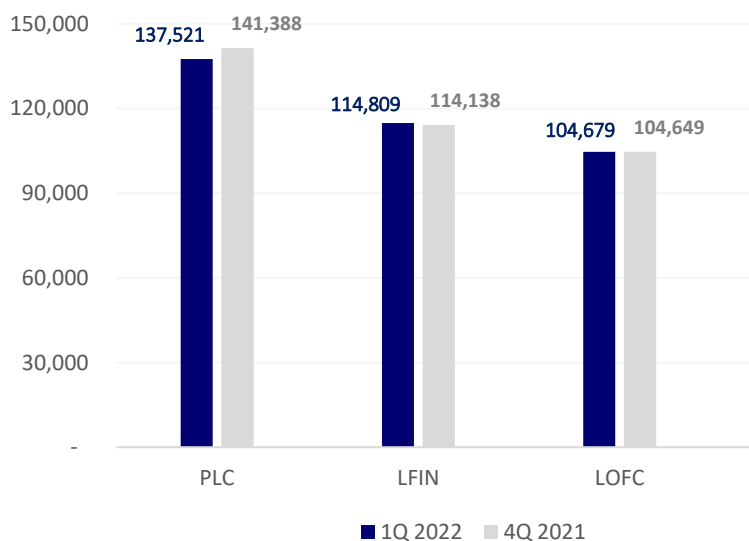
Rupees in Millions



Company Code	1Q 2022	1Q 2021	%
	000'	000'	
PLC	200,000	174,000	14.9%
LFIN	1,342,890	638,693	110.3%
LOFC	515,293	70,661	629.2%

Loan Growth

Rupees in Millions



Company Code	1Q 2022	4Q 2021	%
	000'	000'	
PLC	137,521,000	141,388,000	-2.7%
LFIN	114,808,736	114,137,823	0.6%
LOFC	104,679,343	104,648,917	0.03%

Category 2

Overall Ranking

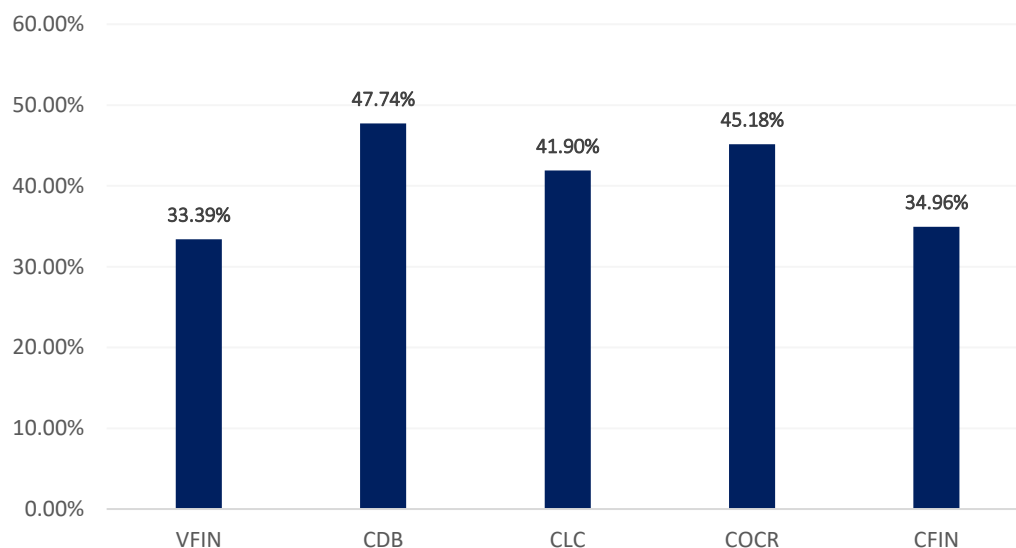
Rank	Company	Code
1	Vallibel Finance	VFIN
2	Commercial Leasing & Finance	CLC
3	Commercial Credit & Finance	COCR
4	Citizens Development Business Finance	CDB
5	Central Finance Company	CFIN

Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	⁽¹⁾ No. of Employees
VFIN	2,495,174	17.98%	569,530	229.40%	57,391,880	9,241,546	1,067
CLC	3,756,381	18.19%	549,267	720.75%	78,217,574	38,904,038	1,569
COCR	4,472,222	19.56%	516,558	165.19%	88,837,605	7,983,667	2,928
CDB	3,762,157	-4.06%	445,102	-8.77%	93,586,498	9,265,179	1,817
CFIN	3,955,009	-13.26%	241,450	577.38%	96,864,223	20,587,896	1,706

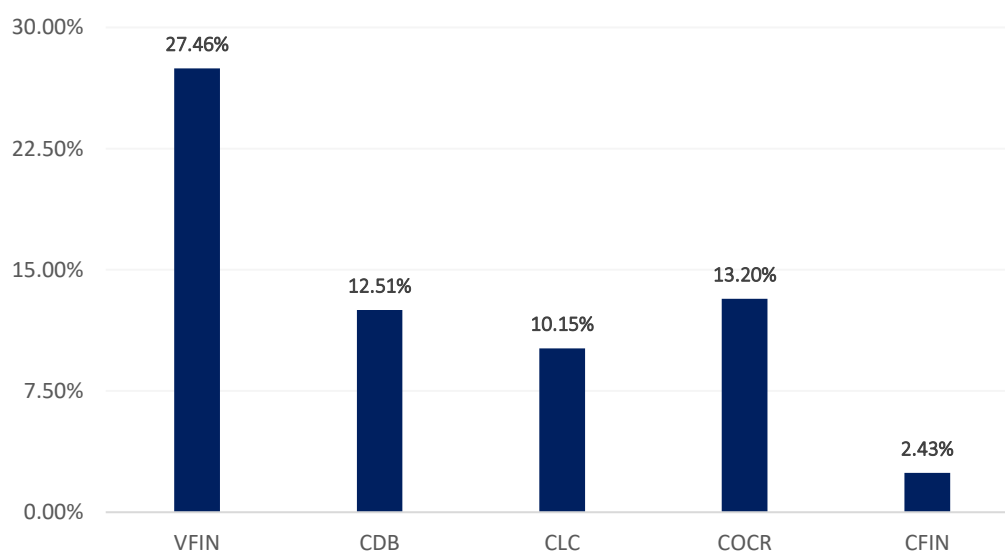
(1) Based on latest annual financial statements

Cost to Income



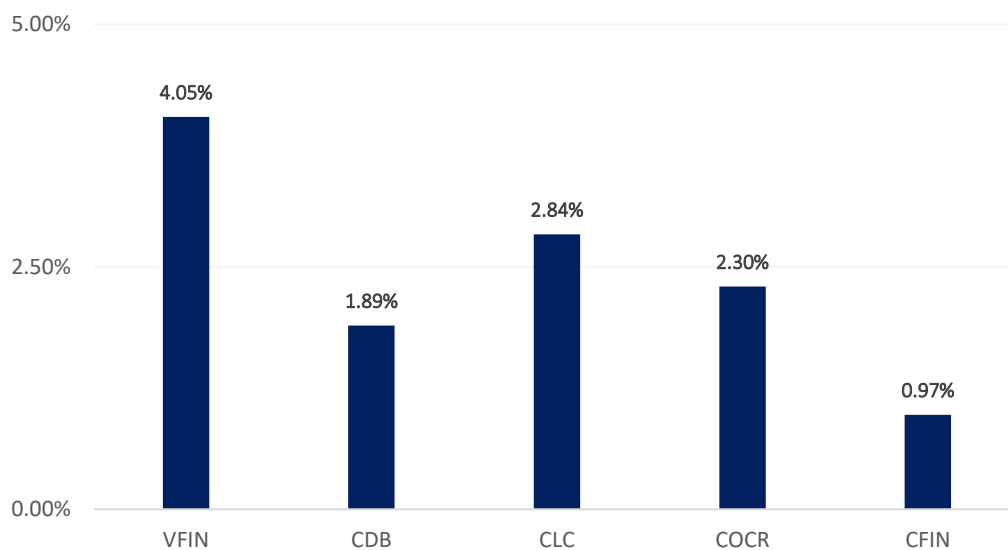
Company Code	1Q 2022
VFIN	33.39%
CDB	47.74%
CLC	41.90%
COCR	45.18%
CFIN	34.96%

Return on Equity



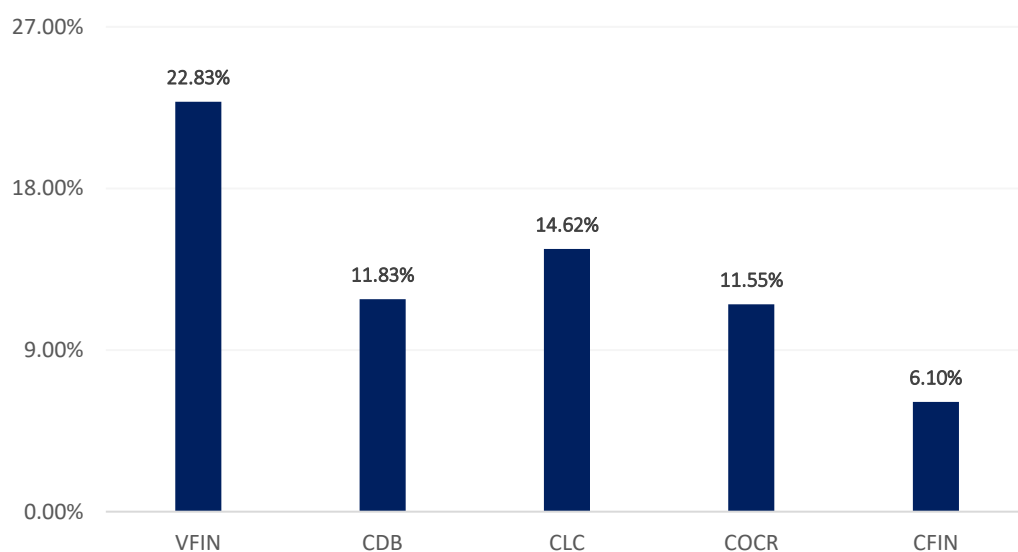
Company Code	1Q 2022
VFIN	27.46%
CDB	12.51%
CLC	10.15%
COCR	13.20%
CFIN	2.43%

Return on Assets



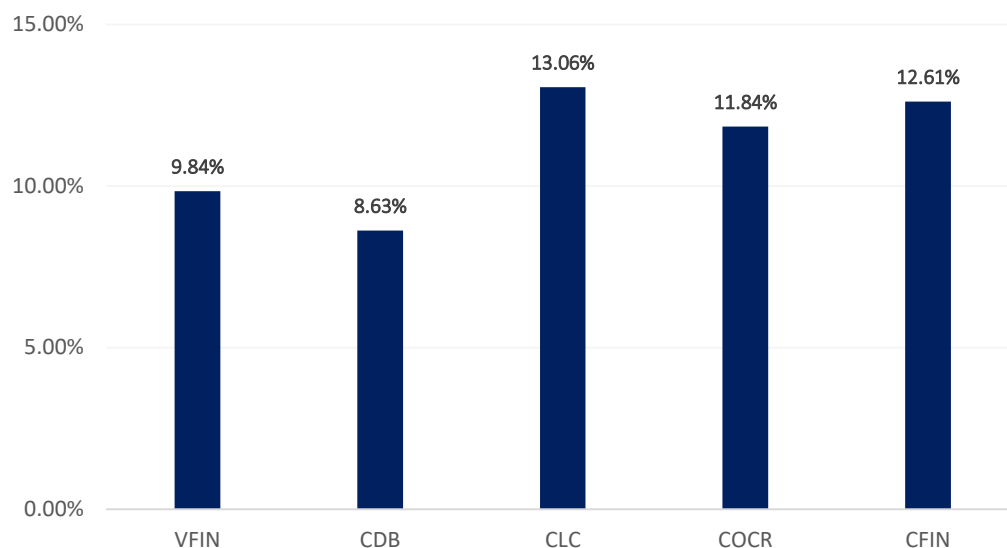
Company Code	1Q 2022
VFIN	4.05%
CDB	1.89%
CLC	2.84%
COCR	2.30%
CFIN	0.97%

Net Profit Margin



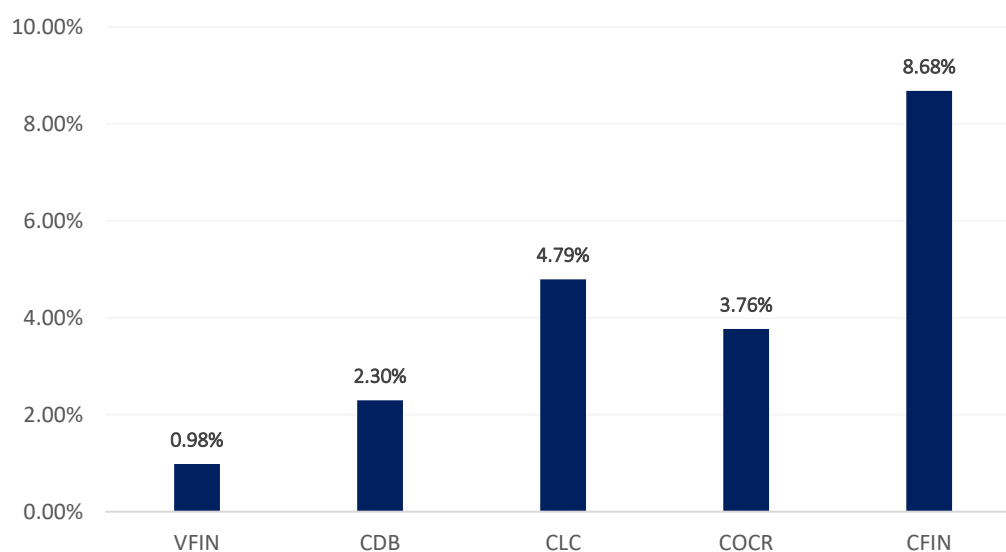
Company Code	1Q 2022
VFIN	22.83%
CDB	11.83%
CLC	14.62%
COCR	11.55%
CFIN	6.10%

Net Interest Margin



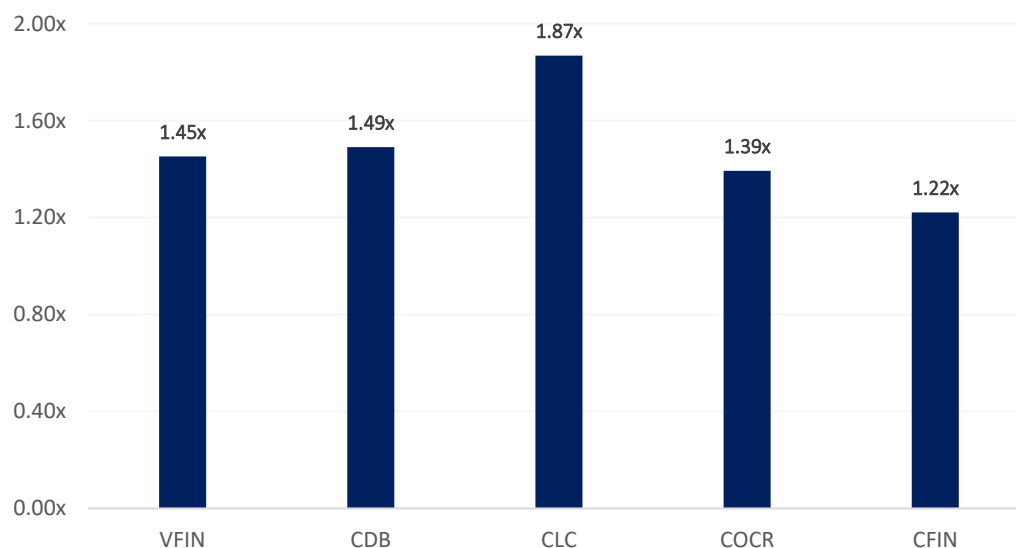
Company Code	1Q 2022
VFIN	9.84%
CDB	8.63%
CLC	13.06%
COCR	11.84%
CFIN	12.61%

Impairment to Loan Book



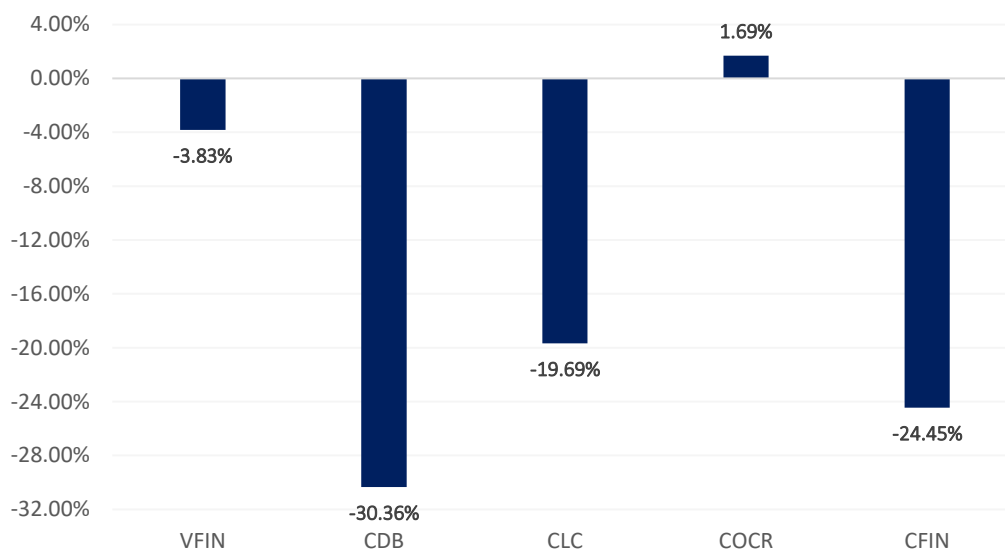
Company Code	1Q 2022
VFIN	0.98%
CDB	2.30%
CLC	4.79%
COCR	3.76%
CFIN	8.68%

Credit to Deposits



Company Code	1Q 2022
VFIN	1.45x
CDB	1.49x
CLC	1.87x
COCR	1.39x
CFIN	1.22x

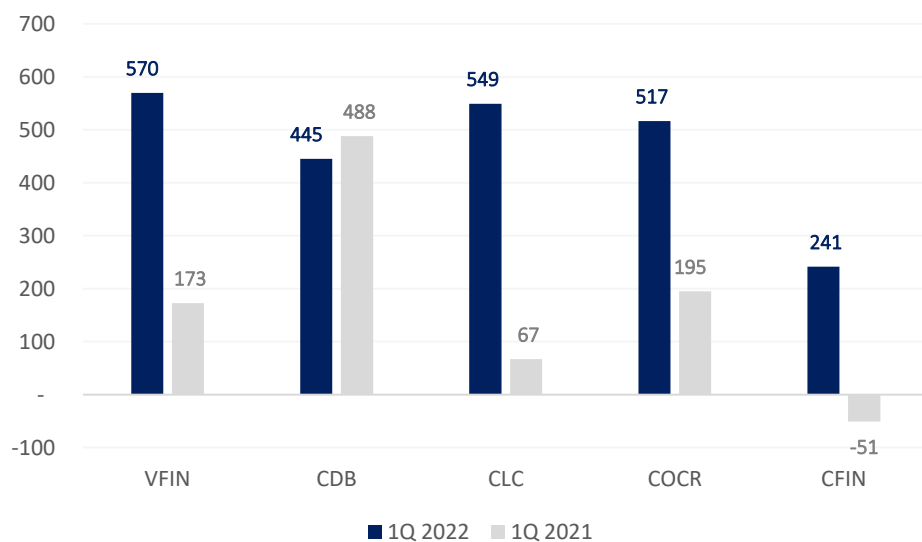
Operating Leverage



Company Code	1Q 2022
VFIN	-3.83%
CDB	-30.36%
CLC	-19.69%
COCR	1.69%
CFIN	-24.45%

Net Profit Growth

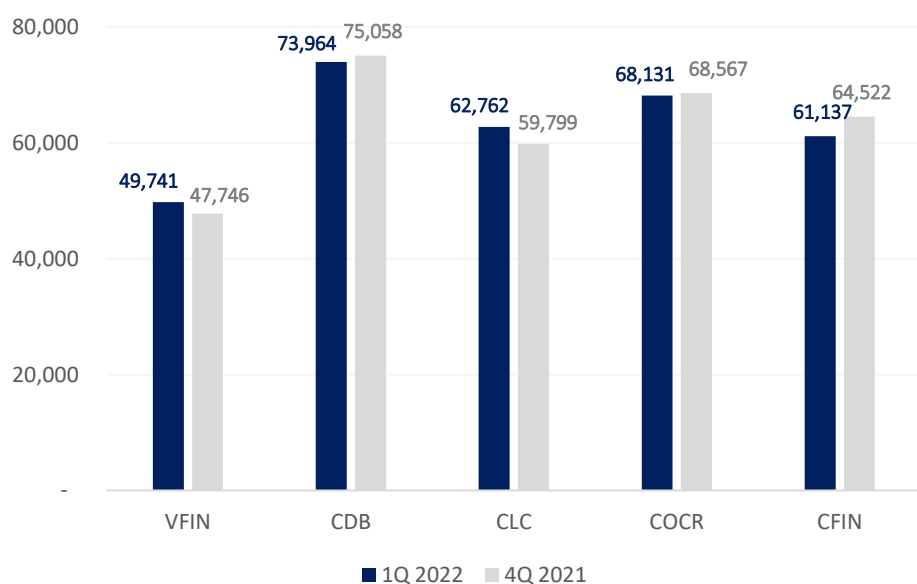
Rupees in Millions



Company Code	1Q 2022	1Q 2021	%
	000'	000'	
VFIN	569,530	172,899	229.4%
CDB	445,102	487,882	-8.8%
CLC	549,268	66,923	720.7%
COCR	516,558	194,791	165.2%
CFIN	241,450	-50,578	577.4%

Loan Growth

Rupees in Millions



Company Code	1Q 2022	4Q 2021	%
	000'	000'	
VFIN	49,740,764	47,745,675	4.2%
CDB	73,963,677	75,058,331	-1.5%
CLC	62,762,499	59,799,069	5.0%
COCR	68,131,243	68,567,137	-0.6%
CFIN	61,136,575	64,522,014	-5.2%

Category 3

Overall Ranking

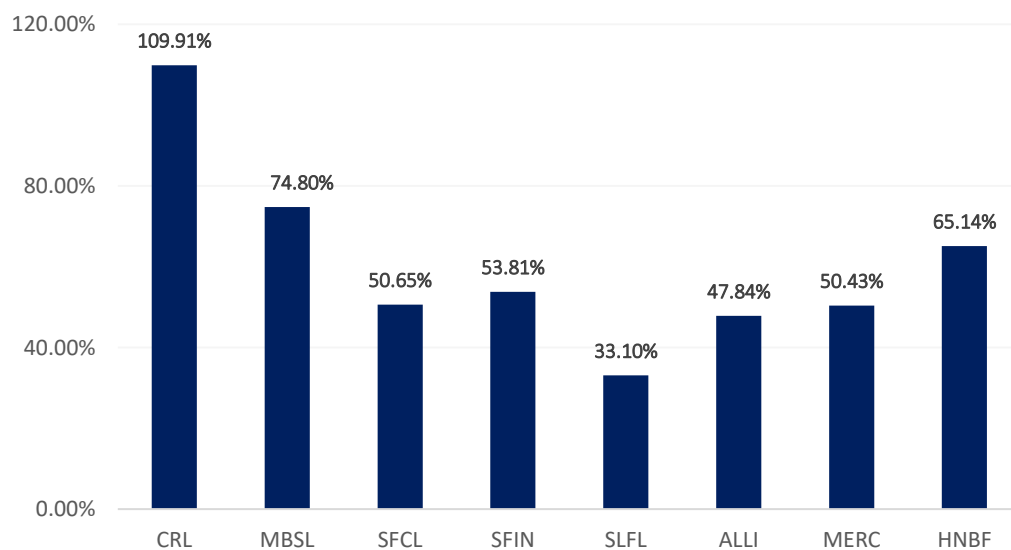
Rank	Company	Code
1	Siyapatha Finance	SLFL
2	Singer Finance (Lanka)	SFIN
3	HNB Finance Limited	HNBF
4	Alliance Finance Company	ALLI
	Mercantile Investments and Finance	MERC
5	Senkadagala Finance	SFCL
6	Merchant Bank of Sri Lanka and Finance	MBSL
7	Softlogic Finance	CRL

Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	No. of Employees ⁽¹⁾
SLFL	1,879,349	5.52%	163,367	119.54%	41,698,644	-	783
SFIN	1,179,989	-2.30%	85,726	51.35%	26,624,287	3,031,111	701
HNBF	1,756,874	3.07%	76,816	1440.81%	34,564,055	13,795,399	1,851
ALLI	1,766,019	-0.77%	27,743	77.75%	33,777,395	2,574,374	1,342
MERC	1,789,191	2.57%	105,905	166.75%	41,487,699	-	1,110
SFCL	1,421,581	21.09%	-152,687	4.92%	36,684,109	-	807
MBSL	1,366,523	8.08%	-120,555	59.97%	32,426,402	1,110,309	976
CRL	670,272	14.11%	-144,622	-61.39%	20,863,268	2,526,345	463

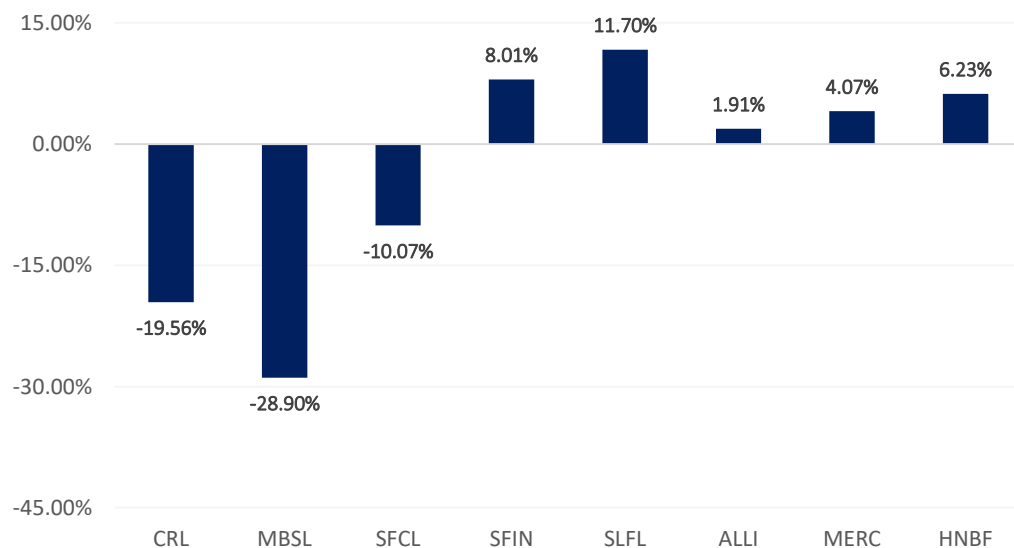
(1) Based on latest annual financial statements

Cost to Income



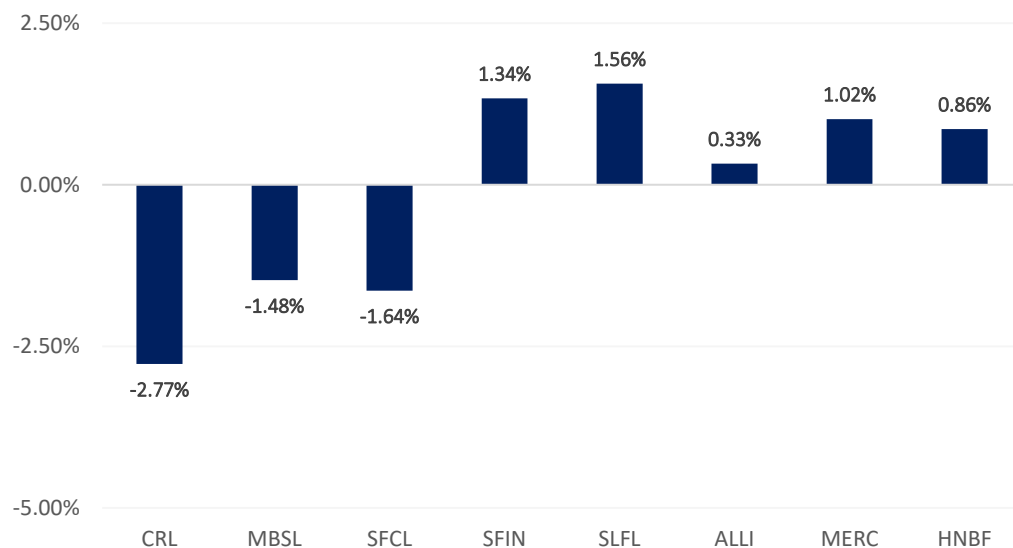
Company Code	1Q 2022
CRL	109.91%
MBSL	74.80%
SFCL	50.65%
SFIN	53.81%
SLFL	33.10%
ALLI	47.84%
MERC	50.43%
HNBF	65.14%

Return on Equity



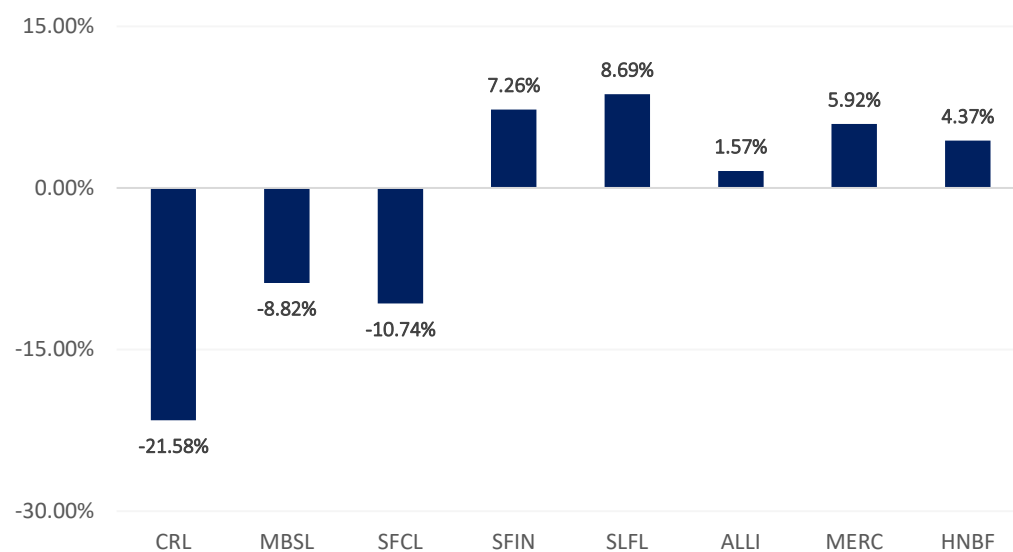
Company Code	1Q 2022
CRL	-19.56%
MBSL	-28.90%
SFCL	-10.07%
SFIN	8.01%
SLFL	11.70%
ALLI	1.91%
MERC	4.07%
HNBF	6.23%

Return on Assets



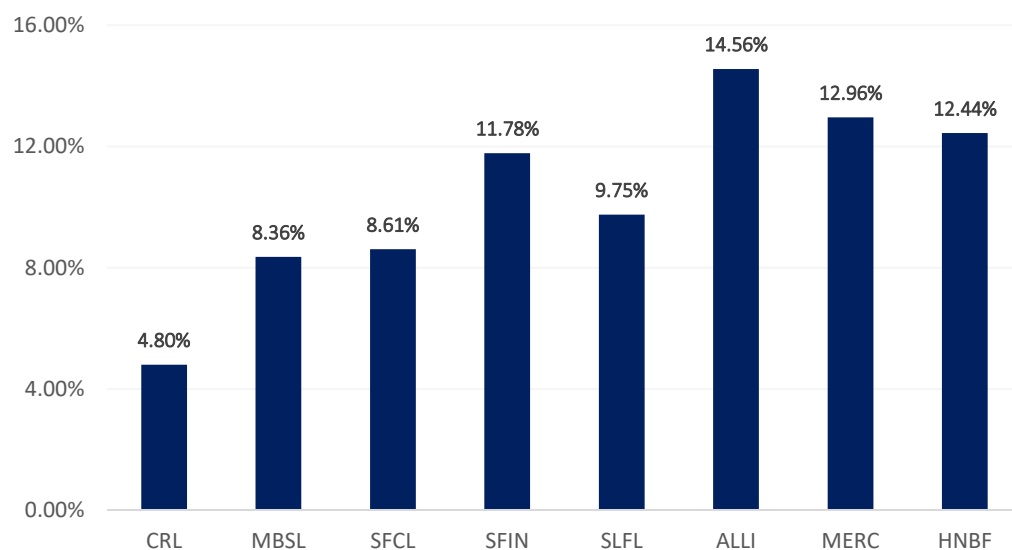
Company Code	1Q 2022
CRL	-2.77%
MBSL	-1.48%
SFCL	-1.64%
SFIN	1.34%
SLFL	1.56%
ALLI	0.33%
MERC	1.02%
HNBF	0.86%

Net Profit Margin



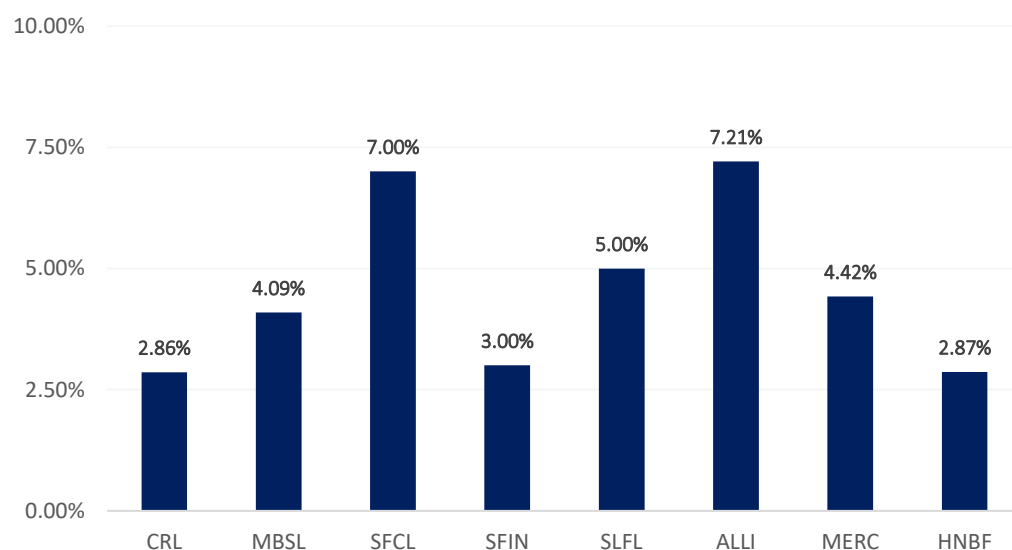
Company Code	1Q 2022
CRL	-21.58%
MBSL	-8.82%
SFCL	-10.74%
SFIN	7.26%
SLFL	8.69%
ALLI	1.57%
MERC	5.92%
HNBF	4.37%

Net Interest Margin



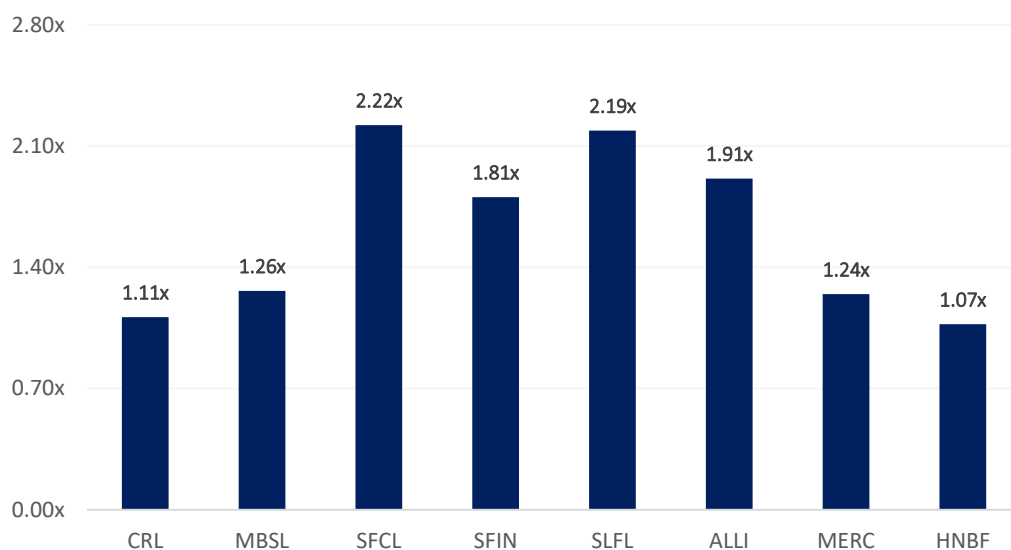
Company Code	1Q 2022
CRL	4.80%
MBSL	8.36%
SFCL	8.61%
SFIN	11.78%
SLFL	9.75%
ALLI	14.56%
MERC	12.96%
HNBF	12.44%

Impairment to Loan Book



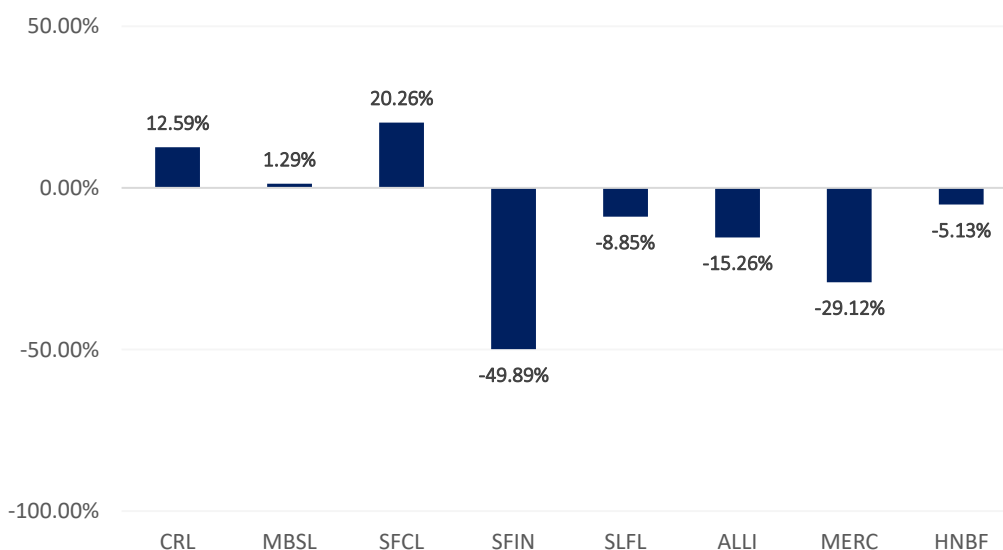
Company Code	1Q 2022
CRL	2.86%
MBSL	4.09%
SFCL	7.00%
SFIN	3.00%
SLFL	5.00%
ALLI	7.21%
MERC	4.42%
HNBF	2.87%

Credit to Deposits



Company Code	1Q 2022
CRL	1.11x
MBSL	1.26x
SFCL	2.22x
SFIN	1.81x
SLFL	2.19x
ALLI	1.91x
MERC	1.24x
HNBF	1.07x

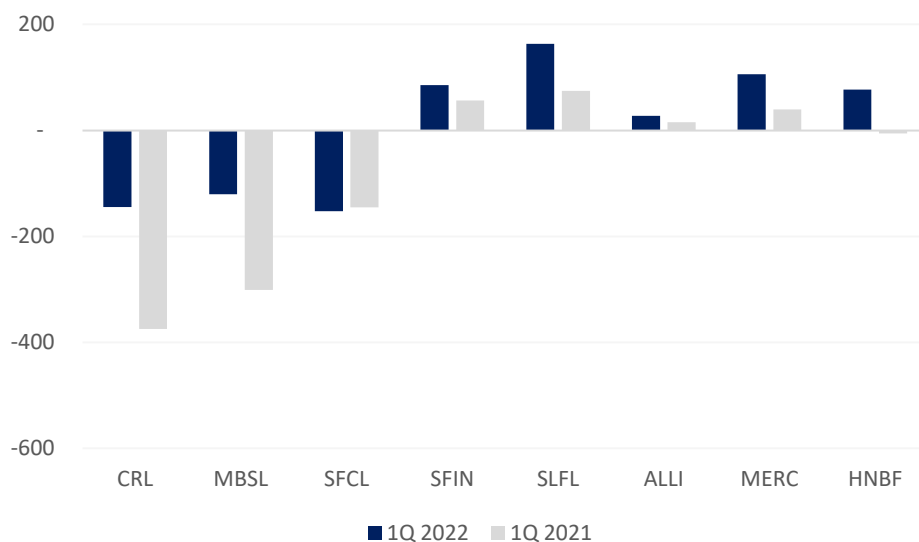
Operating Leverage



Company Code	1Q 2022
CRL	12.59%
MBSL	1.29%
SFCL	20.26%
SFIN	-49.89%
SLFL	-8.85%
ALLI	-15.26%
MERC	-29.12%
HNBF	-5.13%

Net Profit Growth

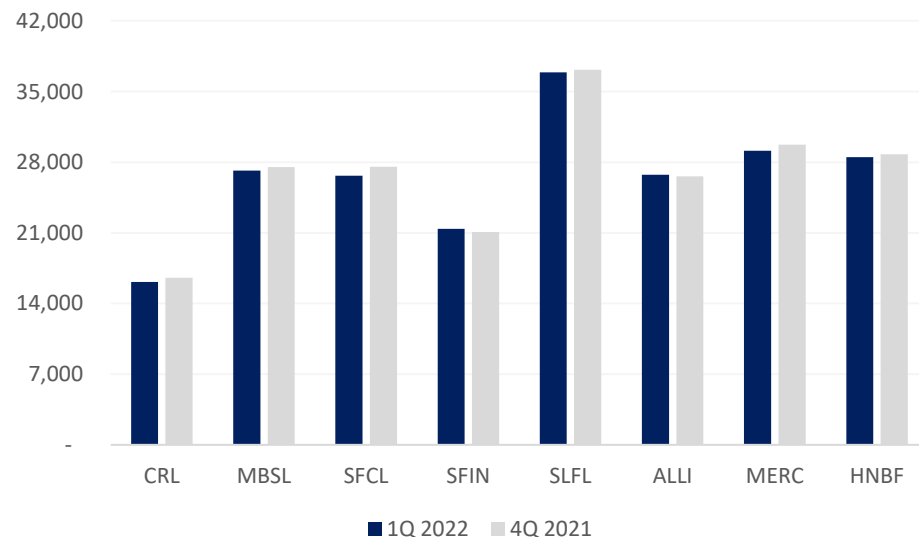
Rupees in Millions



Company Code	1Q 2022	1Q 2021	%
	000'	000'	
CRL	-144,622	-374,556	61.4%
MBSL	-120,557	-301,162	60.0%
SFCL	-152,687	-145,529	-4.9%
SFIN	85,726	56,641	51.3%
SLFL	163,367	74,413	119.5%
ALLI	27,743	15,608	77.7%
MERC	105,904	39,703	166.7%
HNBF	76,816	-5,729	1440.8%

Loan Growth

Rupees in Millions



Company Code	1Q 2022	4Q 2021	%
	000'	000'	
CRL	16,123,302	16,532,408	-2.5%
MBSL	27,163,960	27,518,598	-1.3%
SFCL	26,656,434	27,553,918	-3.3%
SFIN	21,405,277	21,090,544	1.5%
SLFL	36,908,155	37,146,283	-0.6%
ALLI	26,762,736	26,614,042	0.6%
MERC	29,135,175	29,738,641	-2.0%
HNBF	28,511,360	28,777,655	-0.9%

Category 4

Overall Ranking

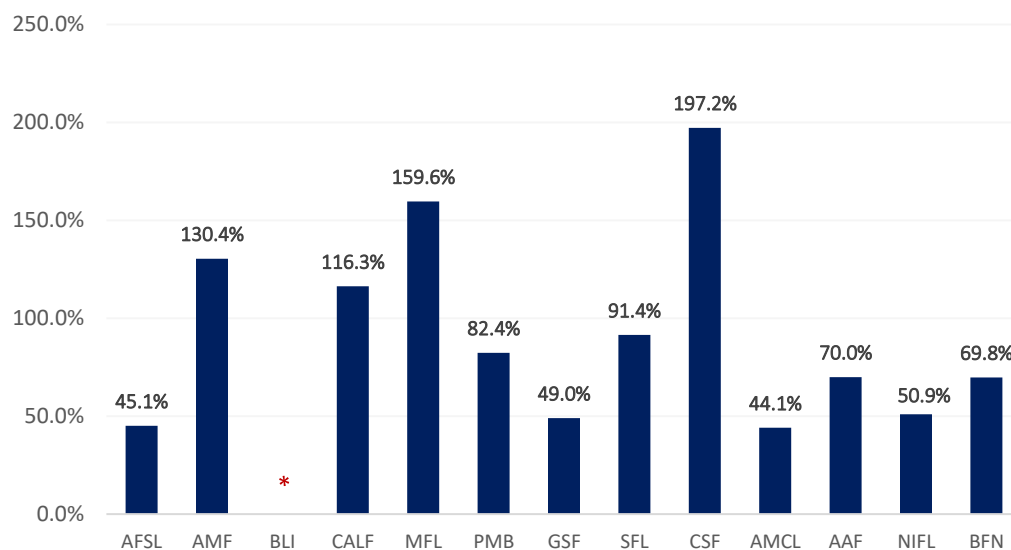
Rank	Company	Code
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2	Orient Finance	BFN
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4	Prime Finance	GSF
5	Asia Asset Finance	AAF
6	AMW Capital Leasing and Finance	AMCL
7	Dialog Finance	CALF
8	People's Merchant Finance	PMB
9	Sinhaputhra Finance	SFL
10	Multi Finance	MFL
11	Nation Lanka Finance	CSF
12	Associated Motor Finance Company	AMF
13	Bimpuh Finance	BLI

Other Information

Company Code	Revenue ('000)	YOY Growth (%)	Profit ('000)	YOY Growth (%)	Assets ('000)	Market Capitalization ('000)	No. of Employees
NIFL	1,149,172	5.74%	62,446	859.97%	19,504,992	165,311,090	918
BFN	638,508	12.94%	59,879	216.92%	15,266,904	3,314,288	441
AFSL	484,962	32.91%	40,685	217.38%	9,045,047	1,950,254	375
GSF	301,610	2.93%	25,192	237.20%	6,951,324	1,512,500	185
AAF	678,160	-2.76%	9,713	157.36%	16,060,406	931,466	495
AMCL	381,510	-12.05%	14,568	-69.67%	9,002,210	448,000	223
CALF	57,120	7.55%	-12,568	79.92%	3,217,077	10,682,526	44
PMB	183,559	47.58%	-2,947	89.55%	4,859,956	2,353,365	117
SFL	151,822	-6.58%	-1,647	95.83%	5,252,249	440,713	221
MFL	28,880	-18.41%	-17,902	18.02%	841,475	693,351	84
CSF	234,220	-27.66%	-112,382	-156.02%	7,025,943	947,655	506
AMF	579,654	-27.48%	-170,390	-267.17%	16,215,879	1,905,752	404
BLI	91,778	-59.35%	-185,528	-30.51%	5,867,275	786,453	494

(1)

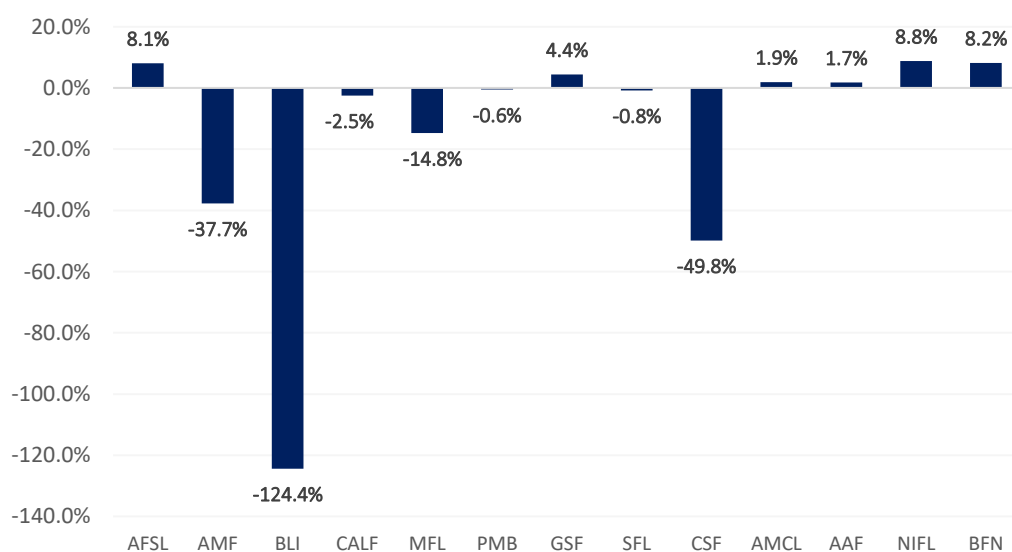
Cost to Income



Company Code 1Q 2022

AFSL	45.1%
AMF	130.4%
BLI	863.2%
CALF	116.3%
MFL	159.6%
PMB	82.4%
GSF	49.0%
SFL	91.4%
CSF	197.2%
AMCL	44.1%
AAF	70.0%
NIFL	50.9%
BFN	69.8%

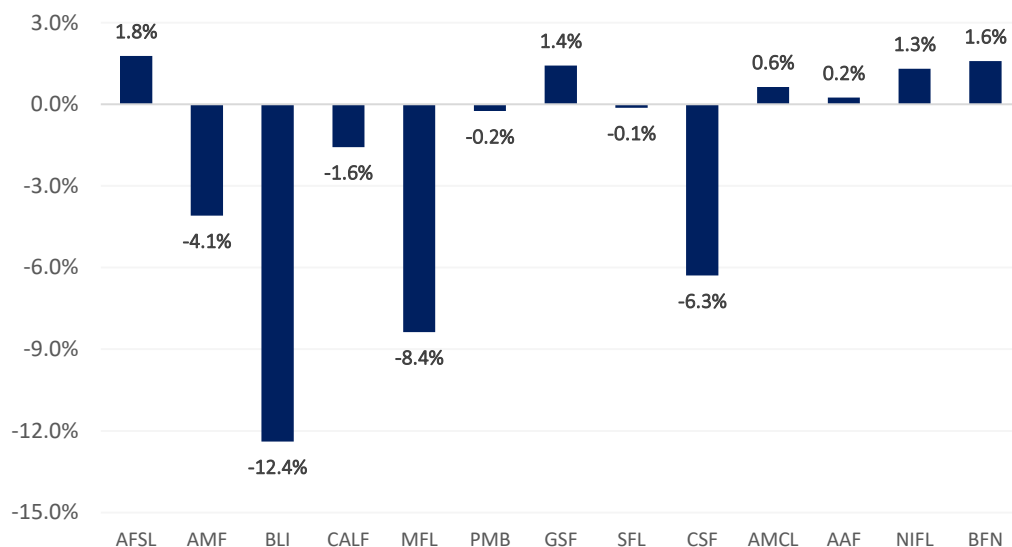
Return on Equity



Company Code 1Q 2022

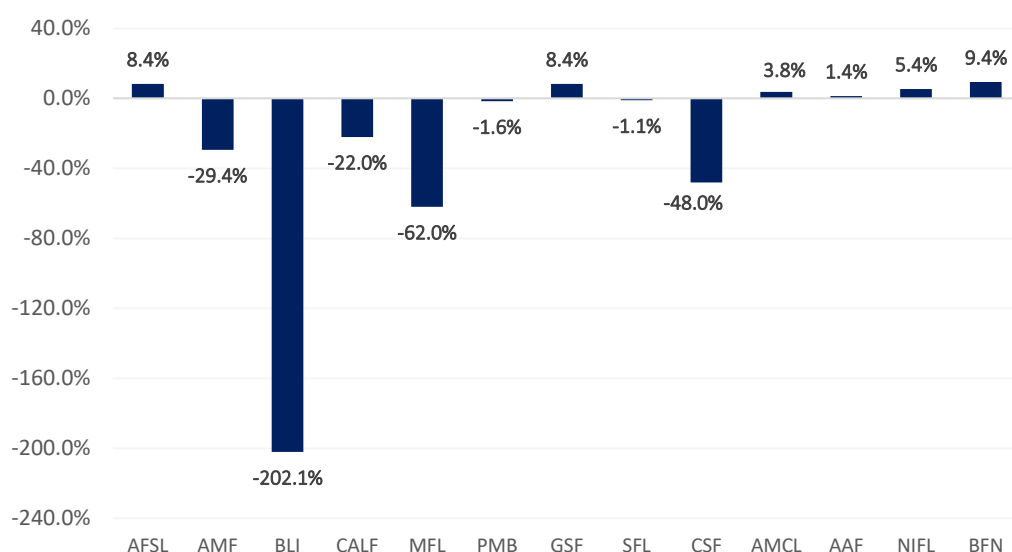
AFSL	8.1%
AMF	-37.7%
BLI	-124.4%
CALF	-2.5%
MFL	-14.8%
PMB	-0.6%
GSF	4.4%
SFL	-0.8%
CSF	-49.8%
AMCL	1.9%
AAF	1.7%
NIFL	8.8%
BFN	8.2%

Return on Assets



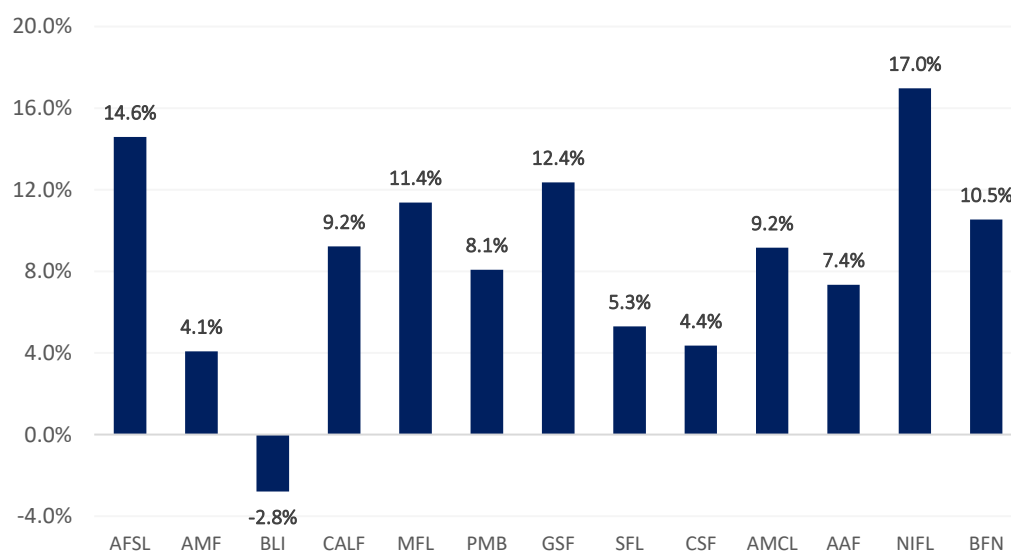
Company Code	1Q 2022
AFSL	1.8%
AMF	-4.1%
BLI	-12.4%
CALF	-1.6%
MFL	-8.4%
PMB	-0.2%
GSF	1.4%
SFL	-0.1%
CSF	-6.3%
AMCL	0.6%
AAF	0.2%
NIFL	1.3%
BFN	1.6%

Net Profit Margin



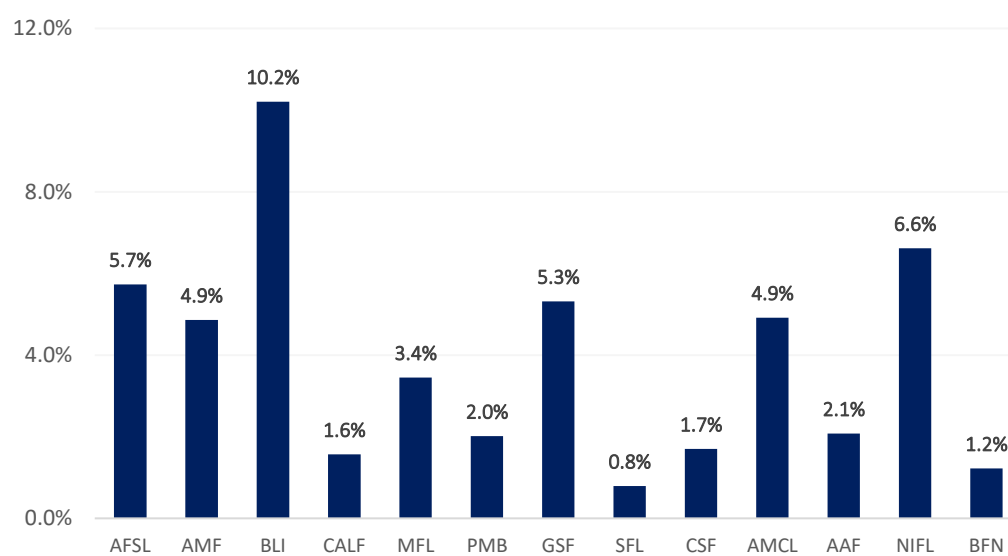
Company Code	1Q 2022
AFSL	8.4%
AMF	-29.4%
BLI	-202.1%
CALF	-22.0%
MFL	-62.0%
PMB	-1.6%
GSF	8.4%
SFL	-1.1%
CSF	-48.0%
AMCL	3.8%
AAF	1.4%
NIFL	5.4%
BFN	9.4%

Net Interest Margin



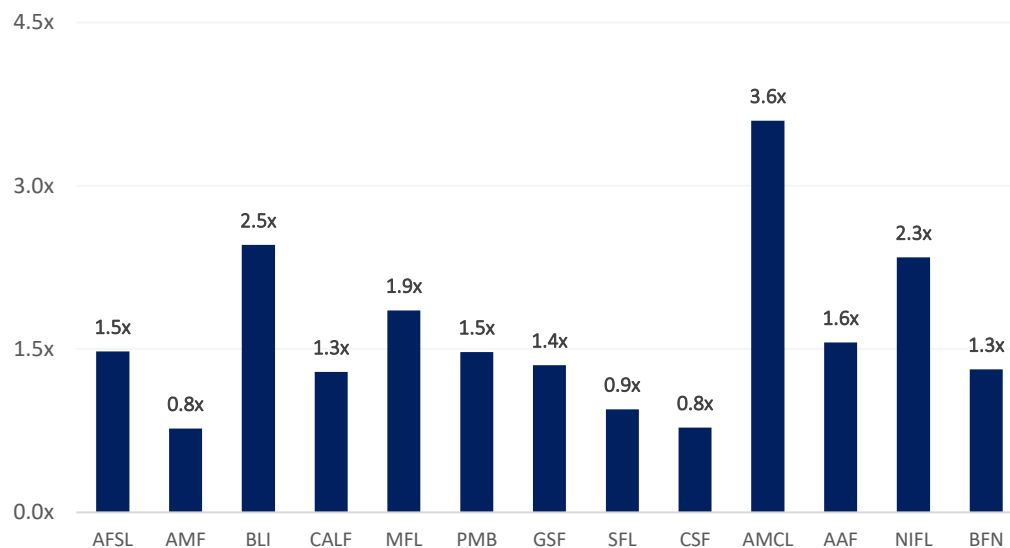
Company Code	1Q 2022
AFSL	14.6%
AMF	4.1%
BLI	-2.8%
CALF	9.2%
MFL	11.4%
PMB	8.1%
GSF	12.4%
SFL	5.3%
CSF	4.4%
AMCL	9.2%
AAF	7.4%
NIFL	17.0%
BFN	10.5%

Impairment to Loan Book



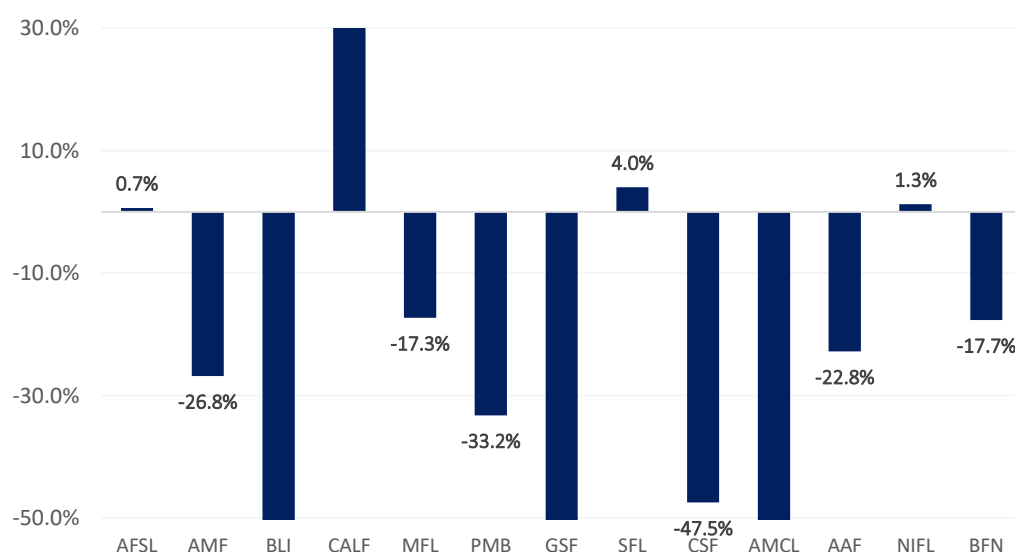
Company Code	1Q 2022
AFSL	5.7%
AMF	4.9%
BLI	10.2%
CALF	1.6%
MFL	3.4%
PMB	2.0%
GSF	5.3%
SFL	0.8%
CSF	1.7%
AMCL	4.9%
AAF	2.1%
NIFL	6.6%
BFN	1.2%

Credit to Deposits



Company Code	1Q 2022
AFSL	1.5x
AMF	0.8x
BLI	2.5x
CALF	1.3x
MFL	1.9x
PMB	1.5x
GSF	1.4x
SFL	0.9x
CSF	0.8x
AMCL	3.6x
AAF	1.6x
NIFL	2.3x
BFN	1.3x

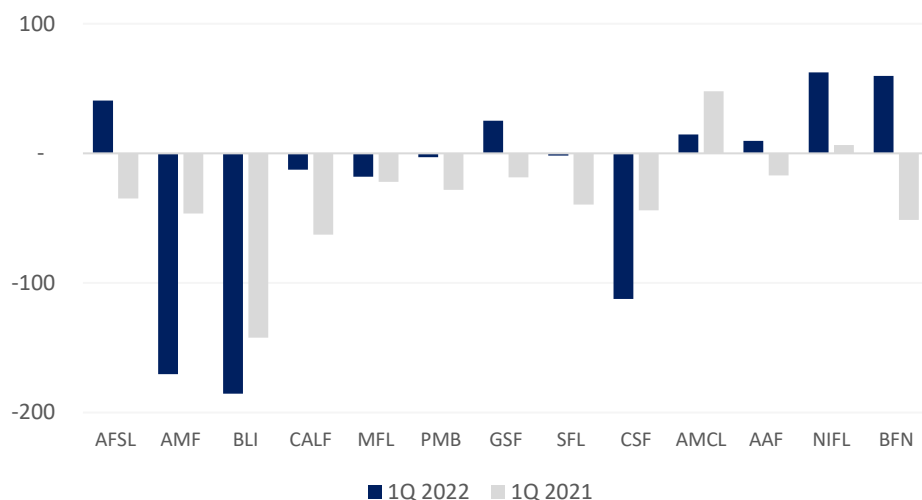
Operating Leverage



Company Code	1Q 2022
AFSL	0.7%
AMF	-26.8%
BLI	-61.8%
CALF	35.4%
MFL	-17.3%
PMB	-33.2%
GSF	-50.9%
SFL	4.0%
CSF	-47.5%
AMCL	-68.2%
AAF	-22.8%
NIFL	1.3%
BFN	-17.7%

Net Profit Growth

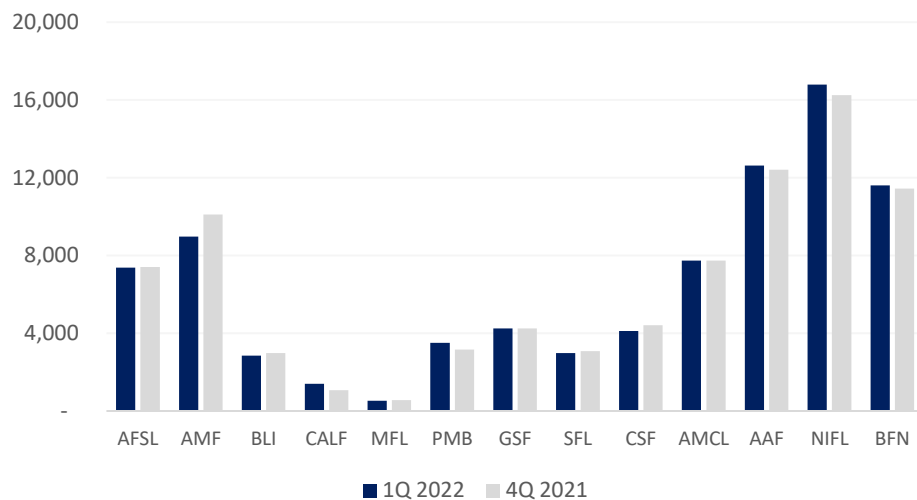
Rupees in Millions



Company Code	1Q 2022	1Q 2021	%
	000'	000'	
AFSL	40,685	-34,661	217.4%
AMF	-170,390	-46,406	-267.2%
BLI	-185,528	-142,151	-30.5%
CALF	-12,568	-62,604	79.9%
MFL	-17,902	-21,838	18.0%
PMB	-2,947	-28,201	89.6%
GSF	25,192	-18,362	237.2%
SFL	-1,647	-39,461	95.8%
CSF	-112,382	-43,895	-156.0%
AMCL	14,568	48,037	-69.7%
AAF	9,713	-16,932	157.4%
NIFL	62,446	6,505	860.0%
BFN	59,879	-51,213	216.9%

Loan Growth

Rupees in Millions



Company Code	1Q 2022	4Q 2021	%
	000'	000'	
AFSL	7,374,969	7,406,643	-0.4%
AMF	8,971,154	10,109,460	-11.3%
BLI	2,851,025	2,977,140	-4.2%
CALF	1,396,211	1,062,047	31.5%
MFL	521,889	556,232	-6.2%
PMB	3,502,075	3,156,568	10.9%
GSF	4,246,552	4,248,588	0.0%
SFL	2,978,142	3,080,359	-3.3%
CSF	4,119,823	4,409,429	-6.6%
AMCL	7,741,509	7,737,858	0.0%
AAF	12,632,098	12,410,798	1.8%
NIFL	16,799,346	16,240,379	3.4%
BFN	11,605,219	11,447,030	1.4%

Directions, Circulars and Guidelines issued by the Central Bank of Sri Lanka

- ☐ Finance Business Act Directions No.04 of 2021 [Foreign Currency Borrowings](#)
- ☐ Circular No. 6 of 2021 [Concessions for COVID-19 Affected Businesses and Individuals](#)

Share Price Details

	Highest Market Price For the quarter ended,		Lowest Market Price For the year ended,		Market Price as at,	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Category 1						
LB Finance	70.80	142.00	47.50	114.80	67.60	140.00
People's Leasing & Finance	13.70	13.30	11.70	9.10	13.00	12.90
LOLC Finance	7.10	3.80	5.70	2.20	6.40	3.40
Category 2						
Vallibel Finance	184.50	61.80	105.25	39.00	157.00	60.00
Commercial Credit and Finance	27.60	26.40	19.50	12.60	25.10	25.10
Central Finance	104.75	135.00	79.80	80.00	91.90	80.70
Citizens Development Business Finance - Voting	150.00	85.00	100.25	60.10	140.00	80.00
Citizens Development Business Finance – Non-Voting	98.90	60.00	70.00	38.50	91.10	56.40
Commercial Leasing and Finance	6.70	3.10	5.50	1.70	6.10	2.90
Category 3						
Senkadagala Finance	NT	NT	NT	NT	NT	NT
Siyapatha Finance	NT	NT	NT	NT	NT	NT
Merchant Bank of Sri Lanka and Finance	9.40	8.50	6.00	5.60	6.70	8.00
Alliance Finance Company	83.90	42.90	59.60	30.00	76.40	38.80
Mercantile Investments and Finance	NT	NT	NT	NT	NT	NT
Singer Finance (Lanka)	17.40	10.90	13.00	7.40	15.00	10.80
HNB Finance Limited – Voting	9.50	5.90	7.60	4.80	8.30	5.30
HNB Finance Limited – Non-Voting	7.40	NT	5.50	NT	6.70	NT
Softlogic Finance	10.40	14.00	9.00	9.00	9.40	13.00

	Highest Market Price For the quarter ended,		Lowest Market Price For the year ended,		Market Price as at,	
	30.06.2021	30.06.2020	30.06.2021	30.06.2020	30.06.2021	30.06.2020
Category 4						
Abans Finance	34.00	21.00	25.20	14.50	29.30	20.80
People's Merchant Finance	7.80	10.00	6.00	7.00	7.20	8.00
AMW Capital Leasing and Finance	NT	NT	NT	NT	NT	NT
Bimpuh Finance	9.50	16.30	6.00	12.40	7.30	14.50
Orient Finance	16.50	11.00	12.00	5.00	15.70	9.90
Asia Asset Finance	8.30	9.10	5.80	5.50	7.50	5.60
Associated Motor Finance Company	745.00	367.50	200.00	331.10	320.50	350.00
Dialog Finance	98.20	41.90	55.10	30.00	98.20	38.00
LOLC Development Finance	773.25	39.00	53.00	28.00	694.75	31.10
Prime Finance	13.40	14.00	12.00	9.80	12.50	9.90
Multi Finance	12.60	10.00	5.50	8.10	10.90	8.90
Sinhaputhra Finance	8.00	9.50	5.60	5.00	7.00	6.60
Nation Lanka Finance	0.90	0.90	0.70	0.40	0.70	0.80

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